

INDIA HOME LOAN LIMITED



DEMAND CALL LOAN POLICY

VERSION CONTROL

Version Control No.	Author	Date Created	Date updated	Date Approved	Version Description
1	Abhishek Agarwal	February 27, 2021	-	March 9, 2021	-

INTRODUCTION

- Company will grant the Demand/Call loans to the entities having good track record, financial soundness and/or good rating.
- Company provides a cut-off date within which the repayment of demand or call loan shall be demanded or called up.
- Demand/call loans can be provided by the company both under Secured loan as well as unsecured loans.
- The sanctioning authority (i.e. Credit Committee of the Company) shall, record specific reasons in writing at the time of sanctioning demand or call loan, if the cut-off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction of such loans.
- The rate of interest is applicable as per prevailing market rate and such interest shall be payable quarterly or as per prevailing business practices.
- The sanctioning authority shall, record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period.
- A cut-off date, for review of performance of the loan, not exceeding 3 months commencing from the date of sanction.
- Maximum amount for each of the demand/call loan and the aggregate amount of the demand/call loan would be subjected to a review periodically at least on annual basis by the Credit Committee.
- Periodically review shall be made for such loans and such loans shall not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction.

REVIEW

“**DEMAND CALL LOAN POLICY**” (The Policy”) shall be reviewed by the Credit Committee and shall be altered/revised as per changed market scenario and/or statutory guidelines and NHB norms.